



News Release

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Parker Racor and Southeast Power Systems

Stock Symbol: PH - NYSE

Gardena, California, January 3, 2012 - Racor Division of Parker Hannifin Corporation, the global leader in motion and control technologies, is pleased to announce that Southeast Power Systems of Tampa Inc., (SPS) has opened a retail sales & service facility and showroom in Ft. Lauderdale, Florida. The facility features Racor and Racor - Village Marine products including: filtration, reverse osmosis watermakers, water purification systems, replacement parts, and accessories. In addition, SPS will offer many other related products to support their marine customers.

"SPS is a full-line Racor distributor covering Florida. They have grown along with their customers and have opened a location in Ft. Lauderdale to offer increased customer service", said Robert Reilly, Racor Distribution Sales Manager, "SPS customers have been using Racor systems and components successfully for many years and we look forward to the increased support they will bring to the markets they serve". The facility is ideally located at 802 SE 17th Street Causeway which was a Village Marine sales and service center. SPS will be operating the location as a ParkerStore Marine Filtration center. SPS has retained key employees of Village Marine, Henry Nunez and Gianni Torres, to help operate the facility and serve customers. Long-time Village Marine watermaker expert Harry Abeles has taken on the new role of Water Territory Manager for Parker Racor - Village Marine supporting distribution and OEMs in the entire SE region.

With over 62 years of experience, SPS has been servicing the Florida region selling and servicing Racor products for mobile, marine, and industrial applications. As an authorized Racor - Village Marine distributor, they have earned the confidence and trust of their customers. According to Jim Smith, President of SPS of Tampa Inc., "From filtration & separation technologies, reverse osmosis watermakers, turbochargers, and electrical, SPS's people are dedicated to offering services to deliver world class solutions in the most cost effective manner". See web site <http://www.diesel-plus.com/home>.

With annual sales exceeding \$12 billion in fiscal year 2011, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of mobile, industrial and aerospace markets. The company employs approximately 58,000 people in 47 countries around the world. Parker has increased its annual dividends paid to shareholders for 55 consecutive fiscal years, among the top five longest-running dividend-increase records in the S&P 500 index. For more information, visit the company's website at www.parker.com, or its investor information website at www.phstock.com